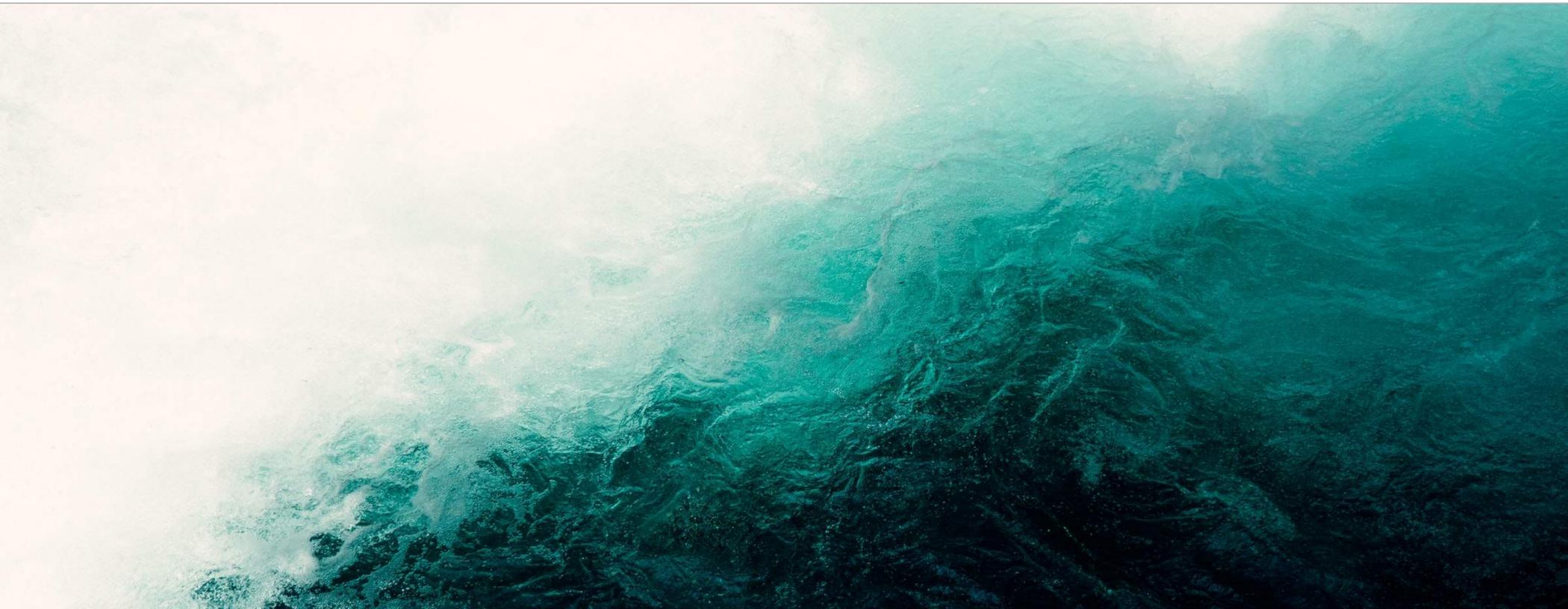


Merger creates **Nordic leader in sustainability** software and advisory

Oslo, Stockholm, Copenhagen. April 25th 2022.

Private equity firm Norvestor has signed agreements to acquire sustainability software platform Position Green AB and sustainability advisory firms The Governance Group AS and Velocity Consulting ApS through a newly established holding company Position Green Group.



Position Green Group brings together leading experts within ESG software, strategy and communication to help corporations accelerate their sustainability agenda. The integrated offering spans across environmental, social and governance domains, and encompasses strategy advisory, data management, reporting, e-learning and executive training.

At launch, Position Green Group has over 400 clients with more than 100 employees located in Norway, Sweden and Denmark. The Group intends to expand its service offering and geographical presence through acquisitions primarily in Europe.

Joachim Nahem, Founding Partner of The Governance Group, has been named as CEO for Position Green Group. Daniel Gadd, co-founder of Position Green will continue to his role as CEO for the software business, Position Green Platform, whilst taking on the responsibility to lead digital development on Group level in his role as Chief Digital Officer for Position Green Group.

“Sustainability will be a key value driver in business decisions and investments in the years to come and Norvestor has set ambitious goals to be an enabler of the global sustainability agenda. Position Green Group brings together a leading and fast-growing sustainability software platform with two best-of-breed sustainability consultancies, and we are impressed by the strong positions that these companies have built in their respective market niches. Position Green Group accommodates corporations’ need for an integrated sustainability partner at the forefront of ESG, and we are enthusiastic about the opportunity to support management in scaling the company internationally.”

Henning Vold, Partner at Norvestor Advisory



“I’m looking forward to leading a team of highly skilled ESG advisors and a world-class software platform, which will provide clients with a full-service sustainability offering. We see increased demands from regulators, investors and supply chain owners for companies to articulate a clear ESG strategy supported by robust data. By bringing these capabilities together, supported by the experience and capital of Norvestor, our ambition is to help companies make the right strategic decisions and provide them with the necessary hands-on expertise, whether that’s helping them set a science-based target, conducting human rights due diligence in their supply chain or providing a second-party opinion on a sustainability-linked bond”.

Joachim Nahem, Group CEO at Position Green Group

“In combining tech and consulting, Position Green Group establishes a completely new digital ecosystem that unlocks the power of corporate sustainability data for strategy and decision making. With data at the very heart of our offering, we look forward to supporting our clients in navigating and succeeding in corporate sustainability, gaining the insights required to take targeted action and building resilient organisations. Together with our clients we will accelerate the corporate sustainability transition globally.”

Daniel Gadd, CEO at Position Green Platform and CDO at Position Green Group

Norvestor will hold a controlling stake in Position Green Group. The shareholders of The Governance Group, Position Green and Velocity will re-invest alongside Norvestor.

About Norvestor

Norvestor is a leading private equity firm focusing on mid-market buyouts in the Nordic region with offices in Oslo, Stockholm, Helsinki, Copenhagen, and Luxembourg. The team has worked together since 1991 making it one of the most experienced private equity teams in the Nordics, having executed 82 investments with more than 300 follow-on M&A transactions, in addition to executing 54 exits including 16 IPOs. The Norvestor funds seek to invest in growth companies in the Nordic mid-market that have the potential to achieve a leading Nordic or international position, typically through organic growth, acquisitions across fragmented industries and by geographic expansion.

Read more at www.norvestor.com

About Position Green Group

Position Green Group is the largest specialist provider of ESG software and consulting services in the Nordics, serving 400+ clients worldwide with a team of 100+ consultants located in Norway, Sweden and Denmark. The team provides a unique integrated sustainability offering combining strategic consulting services with data and software, e-learning and executive training — helping organisations manage ESG risk, accelerate value creation and build resilient and sustainable organisations.

Read more at www.positiongreen.com.

Henning Vold

Partner at Norvestor Advisory

henning.vold@norvestor.com

+47 908 79 581

Charlotte Wallem Rakner

Investment Manager at Norvestor Advisory

charlotte.rakner@norvestor.com

+47 980 04 241

Joachim Nahem

Group CEO at Position Green Group

joachim.nahem@positiongreen.com

+47 924 82 831

Daniel Gadd

CEO at Position Green Platform

daniel@positiongreen.com

+46 768 27 61 50